

GOAL PLANNING WORKSHEET

Take some time to work through the exercises on this page. Consider how your life could be improved by business ownership. These exercises are designed to help you consider your current level of satisfaction with your life and how your life could be improved through business ownership.

Business ownership is not for everyone, BUT we believe that many teachers are ideally suited for small business ownership. There are successful Teacher Entrepreneurs in virtually every school in America. We are Teacher Entrepreneurs and we have had the quality of our lives improved dramatically through small business ownership. We want to see other teachers have that same opportunity.

For the purpose of the following exercises we have examined quality of life from four perspectives; Personal Life, Family Life, Work Life and Financial Life. As you work through the exercises, we encourage you to look at life from those perspectives and consider how you could use a small business to mold and shape those perspectives to create your ideal life.

Please take your time to work through the exercises thoroughly. This is not something you can do in ten minutes. We want you to think deeply about your life and how you can achieve your highest quality of life.

After completing these exercises, you still may not be sure if being a Teacher Entrepreneur is right for you. That is okay. This entire exercise is designed to help you more thoroughly consider small business ownership.

Current Life

What is your current level of satisfaction with your life currently? How could it be improved?

Think in terms of:

- Personal Life
- Family Life

- Work Life
- Financial Life

Goal Setting and Planning

Think in terms of the above perspectives and plan where you would like to be in each category in 1 year, 5 years and 10 years? How can business ownership help you achieve those goals?

- Identify Personal Strengths and Weaknesses
 - How could you leverage your strengths through business ownership?
 - How could you minimize your weaknesses through business ownership?

Advantages and Disadvantages of Business Ownership – Again think in terms of above perspectives (Personal, Family, Work, and Financial) for each phase of business ownership from Startup, to Daily Operations, to Exit Strategy

- Advantages
- Disadvantages

Business Ownership – Becoming a business owner can be achieved several ways. Below are several of the ways you could become a business owner. Consider the advantages and disadvantages of each as you formulate your life plan.

- Starting a business
- Buying a business
- Buying a new franchise
- Buy an existing franchise

Tying it All Together

How does business ownership align with the above goals from the Planning Section? How can you best structure your business and operations to maximize the chances of achieving the goals listed above?

Will you:

- Be self-employed
- Hire a manager
- Manage the business yourself
- Have employees
- Be a Sole Proprietor